

Company Registration Number: 529508
Charity Number: CHY 9301
Charities Regulatory Authority Number: RCN 20023263

**Association of Leaders of Missionaries and Religious of Ireland Company Limited by
Guarantee**

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2024

**Association of Leaders of Missionaries and Religious of Ireland Company Limited by
Guarantee
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Association of Leaders of Missionaries and Religious of Ireland Company Limited by
Guarantee
DIRECTORS' AND OTHER INFORMATION

Directors	Joe McGee - President (Appointed 25 September 2024) Barbara Murphy - Vice President (Appointed 25 September 2024) Breege O'Neill Denise Flack Brendan Samuel O' Rourke Irene Balzan (Appointed 31 January 2024) Jim Noonan (Appointed 25 September 2024) Michael O'Sullivan (Appointed 25 September 2024) Anozie Ndidi Eucharia (Appointed 25 September 2024) Finbarr Butler (Resigned 25 September 2024) Martin Kelly (Resigned 25 September 2024) Mary Hanrahan (Resigned 25 September 2024) Michael Troy (Resigned 25 September 2024) Raymond Husband (Resigned 25 September 2024) Timothy Lehane (Resigned 25 September 2024) Anne Harte-Barry (Resigned 25 September 2024)
Company Secretary	L&P Trustee Services Limited
Charity Number	CHY 9301
Charities Regulatory Authority Number	RCN 20023263
Company Registration Number	529508
Registered Office and Principal Address	C/O Kimmage Manor Whitehall Road Dublin 12
Auditors	Keveny Monahan Limited Chartered Accountants and Statutory Audit Firm Herbert House 18 - 22 Pembroke Road Dublin 4
Principal Bankers	Allied Irish Banks 1 Lower Baggot Street Dublin 2 Allied Irish Banks 40/42 Ranelagh Dublin 6 Bank of Ireland Ranelagh Dublin 6
Solicitors	Millett and Matthews Solicitors Main Street Baltinglass County Wicklow

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Principal Activity

The main objective of the Charity is the advancement of religion through the provision of a forum for consultation and co-operation between catholic religious institutes, societies of apostolic life and missionaries and to provide support and promote the common interests of the member organisations in Ireland.

The Association of Missionaries and Religious of Ireland (AMRI) is an amalgamation of two of the largest existing religious membership organisations, the Conference of Religious of Ireland (CORI) and the Irish Missionary Union (IMU), in a response to a desire to energise and support the life and ministry of the Church, both in Ireland and overseas.

CORI was first established under the title Conference of Major Religious Superiors of Ireland (CMRS) in November 1960 and has a combined membership of approximately 9,000 from 138 religious congregations. The IMU was set up in 1970 for the broad purpose of providing a collaborative network of missionary groups, with 1,500 Irish Missionaries from over 80 member congregations currently engaged in 84 developing countries.

The purpose of AMRI will be to represent and promote active collaboration between Religious Institutes, Societies of Apostolic Life and Missionary Organisations. Key strategic programme areas include Mission & Education at home and abroad; Justice, Peace and Environment; Health and Pastoral Care; and Support to its Membership.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act, Charity No 9301. The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The main object of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is the advancement of religion through the provision of a forum for consultation and co-operation between Catholic religious institutes, societies of apostolic life and missionaries and to provide support and promote the common interests of the member organisations in Ireland.

AMRI's mission is to provide leadership and support to its members, to foster collaboration, and to promote spirituality, leadership, social justice and sustainable living on a shared journey of faith.

Key strategic programme areas include Mission and Education to Leadership Development, Justice, Peace and Integrity of Creation, Building a Synodal Church and Support Services to its Membership. In addition, AMRI also has developed a New Governance plan working towards a new Irish Religious Stewardship structure. In 2022, a new strategic plan A Future with Hope including a new mission statement, vision and values was launched at the AGM.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Financial Results

At the end of the financial year the charity had gross assets of €2,197,560 (2023 - €2,104,492) and gross liabilities of €394,467 (2023 - €237,972). The net assets of the charity have decreased by €(63,427).

Reserves Position and Policy

The directors aim to maintain free reserves in unrestricted funds at a level which equates to approximately two years of unrestricted charitable expenditure. The directors consider that this level will provide sufficient funds to respond to a decrease in membership fees and to ensure support and governance costs are covered. The directors consider that a level of two years is sufficient.

The balance held as unrestricted funds at the year-end was €1,803,093 of which €1,634,233 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets and designated funds. At the year end, funds had been designated for specific purposes which include Act to Prevent Trafficking (APT) and Association of Bursars of Religious of Ireland (ABRI). Actual two year expenditure totalled €1,712,388. The current level of reserves is slightly lower than actual two year expenditure.

Principal Risks and Uncertainties

The Charity relies on the continued support from its members through the payment of membership fees to operate and achieve its goals and objectives. Any decrease in this support could have a negative impact on the future of the Charity. The Charity receives membership fees from its members and applies this to the furtherance of its objectives. The Charity has seen a decrease in membership in the last few years. This is a result of decreasing numbers in religious congregations, which has led to a decrease in membership fees in previous years, a restructure of the membership fee income as led to a decrease in fees received. Management reviews the income and expenditure of the Charity periodically during the year to ensure that the Charity seeks to raise sufficient funds from members to enable it to achieve its objectives each year. The directors believe that the Charity is well positioned and has full support of its members to reduce this risk to an acceptable level.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Joe McGee - President (Appointed 25 September 2024)
 Barbara Murphy - Vice President (Appointed 25 September 2024)
 Breege O'Neill
 Denise Flack
 Brendan Samuel O' Rourke
 Irene Balzan (Appointed 31 January 2024)
 Jim Noonan (Appointed 25 September 2024)
 Michael O'Sullivan (Appointed 25 September 2024)
 Anozie Ndid Eucharua (Appointed 25 September 2024)
 Finbarr Butler (Resigned 25 September 2024)
 Martin Kelly (Resigned 25 September 2024)
 Mary Hanrahan (Resigned 25 September 2024)
 Michael Troy (Resigned 25 September 2024)
 Raymond Husband (Resigned 25 September 2024)
 Timothy Lehan (Resigned 25 September 2024)
 Anne Harte-Barry (Resigned 25 September 2024)

The secretary who served throughout the financial year was L&P Trustee Services Limited.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- Charities Act 2009

Post - balance sheet events

There have been no significant events affecting the Charity since the financial year-end.

Organisational structure

Association of Leaders of Missionaries and Religious of Ireland is a company limited by guarantee, governed by its Memorandum and Articles of Association. It is a registered Charity with the Charities Regulatory Authority.

The directors met monthly throughout the year and are responsible for the strategic direction and policy of the Charity.

Political Donations

The Charity made no political donations during the year.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Research and Development

The Charity continued a research project on the experiences of returned missionaries. This is expensed to the Statement of Financial Activities as the project is for academic purposes only.

Members of the Executive Council 2024

Joe McGee - President (Appointed 25 September 2024)
Barbara Murphy - Vice President (Appointed 25 September 2024)
Breege O'Neill
Denise Flack
Brendan Samuel O' Rourke
Irene Balzan (Appointed 31 January 2024)
Michael O'Sullivan (Appointed 25 September 2024)
Anozie Ndidi Eucharia (Appointed 25 September 2024)
Jim Noonan (Appointed 25 September 2024)
Finbarr Butler (Resigned 25 September 2024)
Martin Kelly (Resigned 25 September 2024)
Mary Hanrahan (Resigned 25 September 2024)
Michael Troy (Resigned 25 September 2024)
Raymond Husband (Resigned 25 September 2024)
Timothy Lehane (Resigned 25 September 2024)
Anne Harte-Barry (Resigned 25 September 2024)

The Executive members met monthly throughout the year and continue to develop the Charity. The Executive Council is currently working on the implementation of the six principles of the Charity Governance Code and implementation of its strategic plan.

Finance and Risk Management Committee

The Finance and Risk Management Committee was formally established in 2017 by the Executive of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee with approved Terms of Reference. Its members are:

Breege O'Neill, Chairperson
Raymond Dwyer
Linda Downes
Paddy Hennessy
Michael O'Sullivan

The Finance and Risk Management Committee together with the Governance Committee set the pay for all staff and benchmark this against The Wheel's salaries survey.

Governance Committee

The Executive appointed a Governance Committee to work on Governance matters. The following were appointed:

Aidan McGrath, Canon Lawyer
Irene Balzan, Medical Missionaries of Mary
Nicola Keogh, L&P Trustee Services Limited
Gerard Gallagher, Secretary General

Their mandate is to review and amend aspects of the Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee's Constitution and advise the Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee members on governance and leadership issues. The committee held a meeting on governance matters for the Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee's membership.

Governance

Association of Leaders of Missionaries and Religious of Ireland is a Company Limited by Guarantee with a Constitution approved by the Companies Act 2014 and ratified by the Members on 7 March 2017. The Charities Regulatory Authority Number is RCN 20023263. It is a registered Charity and has been granted the CHY number 9301. Its Statutes were approved ad experimentum by Congregation for Institutes of Consecrated Life and Societies of Apostolic Life (CICLSAL) in August 2017 for a period of five years.

The company has AMRI and Association of Missionaries and Religious of Ireland as registered business names.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Per the constitution, Directors must be nominated by a member of the company and must be a nominated representative of a Member Organisation, The Major Superior of a Religious Institute in Ireland or The Major Superior of a Society of Apostolic Life in Ireland. The election of members to the board will be at the Annual General Meeting. They must be chosen on the basis of their willingness to serve, ability, governance experience and support of the values, ethos, mission and philosophy of the Company. The board of Directors must consist of between 8 and 12 persons with at least three male and three female members of Religious Institutes or Societies of Apostolic Life and one lay person.

Company Directors are invited to take part in an induction programme which includes the vision, mission, values, current strategic objectives and future plans.

Structure

The day to day running of the charity is the responsibility of the Secretary General and the committed staff. However, major strategic decisions are always discussed with the Directors who bring their skills and perspectives into play. The Directors meet formally throughout the year. The Directors have established a Finance Committee to oversee the planning, reporting and control of the finances of the charity. The Directors are always kept updated and informed of all developments throughout the year.

Location of Offices

The main administration office is leased from a missionary congregation on a three-year renewal basis, which was renewed for a further two-year term in June 2023. This offers value for money since it provides accessibility not only for individual offices but also meeting rooms and car parking facilities.

The main administration office has re-located to C/O Kimmage Manor, Whitehall Road, Dublin 12 in May 2025.

A second base at Willow Park, Blackrock, rented from Handmaids of the Sacred Heart of Jesus, Stillorgan, provides learning space and facilities for the one-year Religious Formation Ministry Programme.

Member Organisations

In 2024, 123 Members paid subscriptions, representing religious organisations, missionary societies and apostolic groups in Ireland who pay a membership fee to fund the activities of the Charity. The services provided include legally compliant Garda vetting, Communications Programme, Leadership Development and Support, Education policy and advice, Justice and Ecology programmes (divestment, housing, migrants, refugees and interfaith development), Act to Prevent Human Trafficking, Research on Missionaries, Missions Awareness Programme, Advocacy on Minister of Religion Visas, Engagement on Synodality, Vulnerable Adults policy development, Vocations & Young Adult Ministry and Religious Formation Ministry Programme. Working towards a Shared Archive and New Governance Structures for Congregations. Communication is provided through its website which features media statements, relevant documents, and regular e-newsletters. A Secretary General was appointed to the role formally in 2024.

Justice Peace Integrity of Creation (JPIC)

Key initiatives undertaken in 2024 were: continuing to promote the 2030 Agenda for Sustainable Development with a focus on the specific human rights and human dignity of women and girls living with or at risk of Obstetric fistula, globally; working with government and non-governmental organisations and multi-agency and interfaith coalitions; consolidating the work of the Africa Europe Faith and Justice Network in challenging EU policies as they relate to economic, social and environmental injustices in Africa; promoting integral ecology in line with Pope Francis' encyclical, Laudato Si through supporting the AMRI representative on Eco-Congregation Ireland and AMRI members interested in Social Impact Investing; supporting APT and the Missionaries of Africa in awareness raising and the prevention of human trafficking; challenging the rising 'far right' and anti-immigrant ideologies through an ecumenical approach in encouraging diversity, inclusion and ensuring a welcome for the newcomer; facilitating the hosting of the popular photographic exhibition, Daring To Hope: Irish Religious Sisters Embracing the unknown (1923-2023), throughout the island of Ireland and to Rome; collaborating with members on various peace initiatives; challenging the ongoing global conflicts through writing statements, blogs and attending national protests.

APT (Act to Prevent Trafficking)

APT is under the auspices of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee and has a representative on the Justice Peace Integrity of Creation committee. The purpose of APT is twofold:

- To raise awareness of the issue of trafficking of persons
- To work in collaboration with others for the prevention of the trafficking of women and children for sexual exploitation.

The 40 or so members of APT meet monthly to plan their work, to organise seminars/workshops and to continue to engage in various forms of awareness raising. It has a wide network of international contacts through colleagues working in countries from which trafficked people originate. Highlights of the year included: the launch of an all-Ireland anti-human trafficking awareness education programme - called cAPTives for senior secondary school students. APT is part of the National Stakeholders Forum at the Department of Justice which creates awareness of trafficking.

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Included in the Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee accounts for 2024 is the following in relation to APT: income of €4,035 (2023: €20,650), expenditure of €21,328 (2023: €16,252) and at the balance sheet date, cash at bank amounts to €69,262 (2023: €86,554).

Religious Formation Ministry Programme (RFMP)

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee has responsibility for a year-long Religious Formation Ministry Programme (RFMP), now in its 42nd year. It relocated to Saint Raphaela's Campus, Kilmacud in August 2024. Members of religious congregations, mainly from Africa and Asia study formation and leadership over the course of nine months. This programme ran successfully in 2024.

Included in the Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee accounts for 2024 is the following in relation to RFMP: income of €130,395 (2023: €167,000), expenditure of €163,742 (2023: €152,783 and at the balance sheet date, cash at bank amounts to €134,657 (2023: €148,519). Included in the balance sheet is deferred income of €90,000 (2023: €73,333).

Education

The majority of AMRI members with schools have transferred them to new trustee bodies. Nevertheless AMRI continues representation on a number of Catholic Education bodies in association with the IEC, affording opportunity to influence education policy.

Communications & Member Services

The communications role in AMRI is no longer filled. However communications is run through the role of Secretary General at present as well as Shared Membership Services. AMRI's Newsletter, Social Media and Website now is sub-contracted to an independent person. This has saved costs and has greatly improved AMRI's presence. There is a growing audience for AMRI with increased subscribers. The AMRI Communications committee and AMRI team still oversee any external communications. These include:

- website <http://www.amri.ie> was continually updated, making it more functional and effective
- A new regular e-newsletter
- Social Media Platforms
- Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee participates in the Communicators for Women Religious organisation
- AMRI now attends communication directors meetings with the Irish Episcopal Conference as well as Communicators for Women

Shared Archives

Under member services, work was advanced on scoping exercise on the need for a shared archives for a number of AMRI members. There is an AMRI committee to manage this. A research project scoping out the need for a Shared Archive was commissioned late 2024.

Younger Religious

New outreach to younger religious and youth and their ministries includes proposed Jubilee pilgrimages, ongoing formation and occasional gatherings.

Leadership Development and Support

In November 2024, a two-day residential event was organised for those newly elected or appointed to a position of leader/leadership team member at Provincial or Congregational level. The event provided an opportunity for networking, and to consider leadership as and for mission. The programme included a guided in-depth exploration by members of their personal gifts and challenges, specifically in their leadership roles, some practical implications of thinking systemically and with compassion about their groups and institutions, as well as self-care in leadership.

Regional meetings of members, five in all, were organised February 2024. These took place in Dublin (North, Central and South), Cork, and Dundalk. Updates on the ongoing work of AMRI was provided by members of the AMRI team. Review and consultation regarding the format of the Annual Conference is also a feature of the regional meetings. The views and requests of the participants are relayed to the conference planning team and impact the evolving approach to the event. This year, there was wide-ranging conversation on the Jubilee year and some discussion among participants about localised initiatives to highlight the theme of hope. The opportunity to connect with peers in person was welcomed by participants. Next year's calendar of meetings will be published at the AGM 2025.

Planning was put in place for a number of regional meetings of AMRI members to provide a forum for support and to ascertain how AMRI might be more responsive to members' needs.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Synodal Pathway

AMRI welcomed wholeheartedly the Final Document from the Synodal on Synodality - a global consultation and reflection process in the Catholic Church initiated by Pope Francis - which finished in Rome in October 2024. An invitation was issued to AMRI Leaders, to be extended to all their members, for conversation on those sections of the Final Document that relate specifically to Religious Congregations and Missionary societies. The context is now two-fold: participation in the global movement towards becoming an ever more synodal, missionary church, and participating in the Irish Synodal Pathway. The meetings took place in six locations in Dublin, Cork, and Galway, and one on-line event was offered to the monastic communities. The conversations were, overall, enlivening. A summary account was submitted to the National Synodal Team and published on the AMRI website. They were also forwarded directly to the secretary general of UISG.

Mission Awareness Programme

The Mission Awareness Programme (formerly CPPP co-ordinated parish promotions programme) continued. The programme is organised by Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee in conjunction with the Irish Episcopal Conference whereby congregations visit dioceses to promote the contemporary involvement of missionaries at home and overseas.

Lay Mission Committee

The Lay Mission Committee is an integral part of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee. Its mission is to promote and advance the work of lay missionary groups. Its committee continued to meet regularly by Zoom. It participated in the Irish Synodal Pathway and contributed towards various submissions on Synodality. It is working towards hosting more in-person meetings.

Association of Bursars of Religious Institutes (ABRI)

ABRI is a committee under the auspices of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee. Membership of ABRI consists of the bursars of the various religious congregations and missionary societies together with the staff from various financial offices. ABRI have been included in the accounts for the year ended 31 December 2024, showing income of €57,830 (2023: €57,645), expenditure of €48,194 (2023: €47,116) and bank balance of €94,070 (2023: €84,434). ABRI's income and expenditure largely relates to the annual conference they hold every year.

Vocations Ireland

Vocations Ireland has now joined the Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee. Vocations Ireland promote a culture of vocations, provides training and support to vocations directors and collaborates with NRCV and other like-minded bodies. Vocations Ireland is a member of Communicators for Women Religious Ireland. It also has developed support to young adult ministries and younger religious and hosting occasional events and pilgrimages.

Union of European Conferences of Major Superiors (UCESM)

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is a member of UCESM which is a network or Union of European Conferences of Major Superiors. It consists of 39 National Conferences representing the leaders of Apostolic Religious Institutes in 28 European countries, with approximately 250,000 religious men and women. Its office is based in Brussels and Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee supports this with an annual per capita contribution from its members. It holds a bi-annual conference which focuses on current international and European affairs.

Formal relationships between Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee and other companies/trusts in keeping with its charitable objective include:

The Irish Episcopal Conference (IEC)

The Irish Catholic Bishops' Conference is the episcopal conference of the Roman Catholic bishops in Ireland. The conference meets several times each year in Maynooth which is the location of Saint Patrick's College, Ireland's national seminary. While each bishop is autonomous in his own diocese, meetings of the conference give bishops a chance to discuss issues of mutual concern, or issues of national policy. Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee representatives meet regularly with representatives of the IEC.

IEC/Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee Co- Sponsorship

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee has a strong emphasis on collaboration with groups who share its interests. With the Irish Episcopal Conference, it co-sponsors two companies: COIMIRCE (Company No. 465899), the National Board for Safeguarding Children in the Catholic Church, and CCSS (Company No. 493738), t/a Towards Healing.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

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for the financial year ended 31 December 2024

COIMIRCE - National Board for Safeguarding Children in the Catholic Church in Ireland (NBSCCCI)

This is a company limited by guarantee and not having a share capital that was incorporated in December 2008. Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is a joint member of COIMIRCE with the IEC. Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee, on behalf of its members, makes a payment to share the annual running costs of COIMIRCE from the annual subscription to Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee. The total contribution for 2024 from Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is €127,126.

The main object of the company is to provide advice, services and assistance in the furtherance of the development of the safeguarding of children within the Roman Catholic Church on the island of Ireland, and to monitor compliance with legislation, policy and best practice and to report on these activities annually, all as comprehensively set out in the Memorandum and Articles of Association of the Company.

CCSS t/a Towards Healing

Towards Healing Counselling and Support Service reflects the commitment of the Catholic Church in the thirty-two counties of Ireland to meet the support needs of survivors of Religious, Institutional and Clerical Abuse and their families. Towards Healing Counselling and Support Service was established in February 2011 by the IEC, Conference of Religious in Ireland, and Irish Missionary Union. The service took over from the Faoiseamh service, which provided counselling from 1996 to 2011. Now funded largely by congregations and supported by the IEC, Towards Healing is committed to supporting victims/survivors of Catholic Institutional, Clerical and Religious childhood abuse, and their families. It offers counselling and other support services, appropriate to their needs, in a timely manner which are independent, safe, respectful, cost effective, and of the highest quality.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is a co-sponsor of Towards Healing with the Irish Episcopal Conference. A Service Level Agreement is in place between IEC, Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee and Towards Healing whereby Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee collect and hold the money on behalf of its members for payment to Towards Healing for the service it provides. At 31 December 2024, Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee holds €186,576 (2023: €39) in the bank which is represented by a creditor of €186,576 (2023: €49,039). The previous period included amounts due to the charity in relation to Towards Healing pledges due of €49,000.

Towards Peace

A third entity under the sponsorship of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee and IEC is Towards Peace, which was established to provide a safe supportive space, where people who have been affected by abuse in a Church context can be accompanied as they seek their own experience of spiritual peace, one step at a time. Towards Peace realises that abuse by Church personnel in particular, may have an especially traumatic impact on the individual's spirituality, shattering a person's sense of wholeness, rupturing their inherent trust of their own goodness and sacredness, and fracturing their relationship with the presence of God within themselves and their lives. This kind of abuse, which harms a person's core can create deep lifelong spiritual wounds.

The Secretary General of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is a member of the Towards Peace Oversight Group. Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee continues to support Towards Peace by making an annual payment on behalf of its members towards the costs of the part-time employee, office space and other costs. This payment comes from the annual membership subscriptions. A creditor for the 2024 contribution amounted to €24,757 leading to an expense in the accounts of €24,757.

Vulnerable Adults

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee and the IEC recognise the need to address issues and concerns for vulnerable adults and have commissioned the NBSCCCI to undertake a review of policies on vulnerable adults with a view to developing a template policy.

Relationships between Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee and other charities:

Missio Ireland

Missio Ireland (formerly World Missions Ireland) is Pope Francis' official charity for overseas mission, part of a worldwide network of 120 offices, under the coordination of the Pontifical Mission Societies in Rome. Missio is the Holy Father's chosen instrument for sharing the Gospel and building the Church throughout the world. Missio believes in the dignity of all, and supports everyone regardless of race, gender, religious or political beliefs. Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee's President serves on the board of Missio Ireland.

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Details of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee achievements and performance in 2024:

In September 2024, an Interim Secretary General was appointed as Secretary General. The Executive Council and Committees advanced the work of Towards Healing funding; APT; JPIC; Lay Mission; Meetings with Department of Justice on Visas; Vocations Ireland, Communications Committee, RFMP on-going work; and, a dialogue between women religious leaders and bishops. Regular meetings with the IEC and AMRI continued to foster good communication and collaboration. Work was progressed on a review of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee's. Work also began on the New Governance Structures and Shared Archives for Members. Establishing new AMRI moments such as the Annual Prayer for the Deceased Members has become an important calendar event.

In 2023, the Loreto House Programme's lease ended in Willow Park. A new venue has been established in Stillorgan. The charity uses all the items above to assess the success achieved in the financial year. The achievements during the year are in line with the objectives of the Charity. Also supporting younger religious in formation and in their earlier years has been an important development.

The Charity made a deficit in the year of €(63,427) (2023: €345,526). The net assets of the charity at the year end was €1,803,093 (2023: €1,866,520). Since the year end, the Finance and Risk Committee continue their budget and financial planning work for 2025 and subsequent years to ensure that Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee has clarity on its finances.

The Auditors

The auditors, Keveny Monahan Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/O Kimmage Manor, Whitehall Road, Dublin 12.

Approved by the Board of Directors on 27 August 2025 and signed on its behalf by:



**Joe McGee - President
Director**



**Barbara Murphy - Vice President
Director**

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:


- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 27 August 2025 and signed on its behalf by:



**Joe McGee - President
Director**



**Barbara Murphy - Vice President
Director**

INDEPENDENT AUDITOR'S REPORT

to the Members of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Monahan
for and on behalf of
KEVENY MONAHAN LIMITED
Chartered Accountants and Statutory Audit Firm
Herbert House
18 - 22 Pembroke Road
Dublin 4

27 August 2025

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Total Funds 2023 €
Incoming Resources					
Charitable activities					
- Membership and course fees	5.1	842,640	842,640	1,149,426	1,149,426
Investments	5.2	1,739	1,739	377	377
Other income	5.3	305	305	-	-
Total incoming resources		844,684	844,684	1,149,803	1,149,803
Resources Expended					
Charitable activities	6.1	908,111	908,111	804,277	804,277
Net incoming/outgoing resources before transfers		(63,427)	(63,427)	345,526	345,526
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		(63,427)	(63,427)	345,526	345,526
Reconciliation of funds:					
Total funds beginning of the year	17	1,866,520	1,866,520	1,520,994	1,520,994
Total funds at the end of the year		1,803,093	1,803,093	1,866,520	1,866,520

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27 August 2025 and signed on its behalf by:

Joe McGee

Joe McGee - President
Director


Barbara Murphy


Barbara Murphy - Vice President
Director

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2024

		2024	2023
	Notes	€	€
Fixed Assets			
Tangible assets	10	5,528	838
Current Assets			
Debtors	12	16,508	107,282
Cash at bank and in hand	13	2,175,524	1,996,372
		2,192,032	2,103,654
Creditors: Amounts falling due within one year	14	(394,467)	(237,972)
Net Current Assets		1,797,565	1,865,682
Total Assets less Current Liabilities		1,803,093	1,866,520
Funds			
Designated funds (Unrestricted)		163,349	171,006
General fund (unrestricted)		1,639,744	1,695,514
Total funds	17	1,803,093	1,866,520

Approved by the Board of Directors on 27 August 2025 and signed on its behalf by:


Joe McGee - President
Director


Barbara Murphy - Vice President
Director

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		(63,427)	345,526
Adjustments for:			
Depreciation		2,014	1,298
Interest receivable and similar income		(1,739)	(377)
Gains and losses on disposal of fixed assets		(305)	-
		<u>(63,457)</u>	<u>346,447</u>
Movements in working capital:			
Movement in debtors		90,774	(69,931)
Movement in creditors		156,495	(118,221)
		<u>183,812</u>	<u>158,295</u>
Cash flows from investing activities			
Interest received		1,739	377
Payments to acquire tangible assets		(6,704)	(652)
Receipts from disposal of tangible assets		305	-
		<u>(4,660)</u>	<u>(275)</u>
Net increase in cash and cash equivalents		179,152	158,020
Cash and cash equivalents at the beginning of the year		1,996,372	1,838,352
Cash and cash equivalents at the end of the year	13	<u>2,175,524</u>	<u>1,996,372</u>

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is C/O Kimmage Manor, Whitehall Road, Dublin 12 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Unrestricted funds

Unrestricted funds consist of General and Designated funds. General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity. Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Endowment funds

Endowment funds represent those assets which must be held as expendable or permanent endowment by the company, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the company and is included as unrestricted income.

Incoming Resources

Income is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

continued

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
----------------------------------	---------------------

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The Government has introduced a Value Added Tax (VAT) Compensation Scheme for Charities. This scheme aims to reduce the VAT burden on charities and to partially compensate for VAT paid by the charity. The scheme applies to VAT paid on expenditure on or after 1 January 2018.

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 9301. Irrecoverable value added tax is expensed as incurred.

Foreign currencies

The financial statements are prepared in Euro (€) which is the functional currency of the charity. Foreign currency transactions are recorded in Euro at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the balance sheet date. The resulting gains and losses are dealt with in the Statement of Financial Activities.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property, plant and machinery and intangible assets represent a portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €5,528 (2023: €838).

continued

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements. Our auditor assists with the preparation of our form 46G return and the subsequent filing to Revenue.

5. INCOME

5.1 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
Grants from governments and other co-funders:				
Income from Charitable Activities	842,640	-	842,640	1,149,426

5.2 INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
Investment and Other Income	1,739	-	1,739	377

5.3 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
Other income	305	-	305	-

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
Costs of Charitable Activities	-	581,101	327,010	908,111	804,277

6.2 SUPPORT COSTS	Charitable Activities €	2024 €	2023 €
Accountancy services inclusive of VAT	-	-	5,813
Legal and professional inclusive of VAT	22,058	22,058	31,839
Audit Fees inclusive of VAT	10,101	10,101	8,364
Salaries and Wages	294,851	294,851	326,298
	327,010	327,010	372,314

7. ANALYSIS OF SUPPORT COSTS

	2024 €	2023 €
Accountancy services inclusive of VAT	-	5,813
Legal and professional inclusive of VAT	22,058	31,839
Audit Fees inclusive of VAT	10,101	8,364
Salaries and Wages	294,851	326,298
	327,010	372,314

continued

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

8. NET INCOMING RESOURCES	2024	2023
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	2,014	1,298
(Surplus) on disposal of tangible fixed assets	(305)	-
Auditor's remuneration:		
- audit services	10,101	8,364

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024	2023
	Number	Number
Association of Leaders of Missionaries and Religio	5	5
Religious Formation Ministry	3	3
Vocations	1	1
	9	9

The staff costs comprise:

	2024	2023
	€	€
Wages and salaries	266,817	293,143
Social security costs	23,848	27,231
Pension costs	4,186	5,924
	294,851	326,298

The key management personnel are considered to be the directors and they have not received any remuneration for their services in the period.

No expenses was paid to directors during the financial year.

No employee received employee benefits of more than €70,000 in the financial year.

continued

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2024	9,251	9,251
Additions	6,704	6,704
Disposals	(1,993)	(1,993)
	<u>13,962</u>	<u>13,962</u>
At 31 December 2024	13,962	13,962
Depreciation		
At 1 January 2024	8,413	8,413
Charge for the financial year	2,014	2,014
On disposals	(1,993)	(1,993)
	<u>8,434</u>	<u>8,434</u>
At 31 December 2024	8,434	8,434
Net book value		
At 31 December 2024	<u>5,528</u>	<u>5,528</u>
At 31 December 2023	<u><u>838</u></u>	<u><u>838</u></u>

11. INVESTMENTS

	Other investments €	Total €
Investments		
Cost		
At 31 December 2024	<u>63</u>	<u>63</u>
Provisions for diminution in value:		
At 31 December 2024	<u>63</u>	<u>63</u>
Net book value		
At 31 December 2024	<u><u>-</u></u>	<u><u>-</u></u>

12. DEBTORS

	2024 €	2023 €
Trade debtors	3,155	20,105
Other debtors	12,000	82,588
Prepayments	1,353	4,589
	<u>16,508</u>	<u>107,282</u>

13. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	1,141,755	964,342
Cash equivalents	1,033,769	1,032,030
	<u>2,175,524</u>	<u>1,996,372</u>

continued

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

14. CREDITORS	2024	2023
Amounts falling due within one year	€	€
Payments received on account	-	1,060
Trade creditors	12,291	36,060
Taxation and social security costs	22,568	23,242
Other creditors	189,094	50,431
Accruals	80,514	53,846
Deferred Income	90,000	73,333
	394,467	237,972

Other creditors include amounts held on behalf of the funding congregations who are members of the charity which amount to €186,576 (2023: €49,039) and credit cards. Trade creditors include amounts in respect of Towards Peace of €24,757; and Council for Healthcare of €4,369. Accruals include amounts in respect of accrued overhead expenses and governance costs.

RFMP runs a course from September 2024 to August 2025. The income from this which relates to 2025 (€90,000) has been deferred in the financial statements as the service it relates to has not been delivered by the company. Deferred income released in the year was €73,333 as the service this related to was carried out in 2024 by the company.

15. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €4,186 (2023 - €5,924).

16. RESERVES

	2024	2023
	€	€
At the beginning of the year	1,866,520	1,520,994
(Deficit)/Surplus for the financial year	(63,427)	345,526
At the end of the year	1,803,093	1,866,520

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Total Funds
	€	€
At 1 January 2023	1,520,994	1,520,994
Movement during the financial year	345,526	345,526
At 31 December 2023	1,866,520	1,866,520
Movement during the financial year	(63,427)	(63,427)
At 31 December 2024	1,803,093	1,803,093

continued

Association of Leaders of Missionaries and Religious of Ireland Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Unrestricted funds					
Act to Prevent Trafficking	86,572	4,035	21,328	-	69,279
ABRI	84,434	57,830	48,194	-	94,070
Donations	1,695,514	782,514	838,284	-	1,639,744
	<u>1,866,520</u>	<u>844,379</u>	<u>(907,806)</u>	<u>-</u>	<u>1,803,093</u>
Total funds	<u>1,866,520</u>	<u>844,379</u>	<u>907,806</u>	<u>-</u>	<u>1,803,093</u>

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted designated funds	-	163,332	-	163,332
Unrestricted general funds	5,528	2,028,700	(394,467)	1,639,761
	<u>5,528</u>	<u>2,192,032</u>	<u>(394,467)</u>	<u>1,803,093</u>
	<u>5,528</u>	<u>2,192,032</u>	<u>(394,467)</u>	<u>1,803,093</u>

18. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. OPERATING LEASE COMMITMENTS

Operating lease commitments payable during the next twelve months amount to €30,000 and are payable in relation to rental leases.

20. RELATED PARTY TRANSACTIONS

There was no transactions with related parties in the year ended 31 December 2024.

21. POST-BALANCE SHEET EVENTS

There have been no significant post balance sheet events.

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 27 August 2025.